

POSB Invest Equity Series 1 SGD Equity-Linked Structured Deposit – Tranche B

Half Yearly Update – December 2014

Product Features¹

POSB Invest Equity Series 1 Tranche B is a four years eleven months Equity-Linked Structured Deposit whose return is linked to the performance of the shares of 3 Singapore companies.

The Structured Deposit will pay you a Fixed Payout Amount at an interest rate of 1.38% on 28 Mar 2011, 26 Mar 2012, 26 Mar 2013, 26 Mar 2014 and 1.86% on the Maturity Date. In addition, if Bonus Payout Event occurs, the Bank will pay the Bonus Payout Amount of 2.50% of the Principal Amount on the Maturity Date. Bonus Payout Event occurs when the return of each share in the Underlying Basket is equal to or greater than 20% in respect of the Fixing Date.

Return of each Share = $\frac{(\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}})}{\text{Closing Price}_{\text{initial}}} * 100\%$

The Bank will return your full Principal at maturity.

Product Details

Value Date	12 Mar 2010
Maturity Date	28 Feb 2015
Initial Price	100%
Price as at 31 Dec 2014	101.52%
Accumulated Total	5.52%
Coupon (%)	
Next Payout Dates	28 Feb 2015

Product Update As at 31 Dec 2014, this product paid you a payout of 5.52% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

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Underlying Reference:

Share	Bloomberg Ticker	Exchange
Keppel Corporation Limited	KEP SP	Singapore Stock Exchange
Singapore Exchange Limited	SGX SP	Singapore Stock Exchange
Singapore Airlines Limited	SIA SP	Singapore Stock Exchange

There is 10% Bonus Share Issue for KepCorp on 26 April 2011: 1 Bonus share will be received for every 10 existing shares of KepCorp shareholders. Adjustment Factor: 1.1

There is a Special cash dividend declared on 2 Aug 2011 for SIA, with an adjustment factor of 0.942529.
There is a Special cash dividend declared on 1 Aug 2014 for SIA, with an adjustment factor of 0.975538.

Appendix**Performance of Underlying**

NA